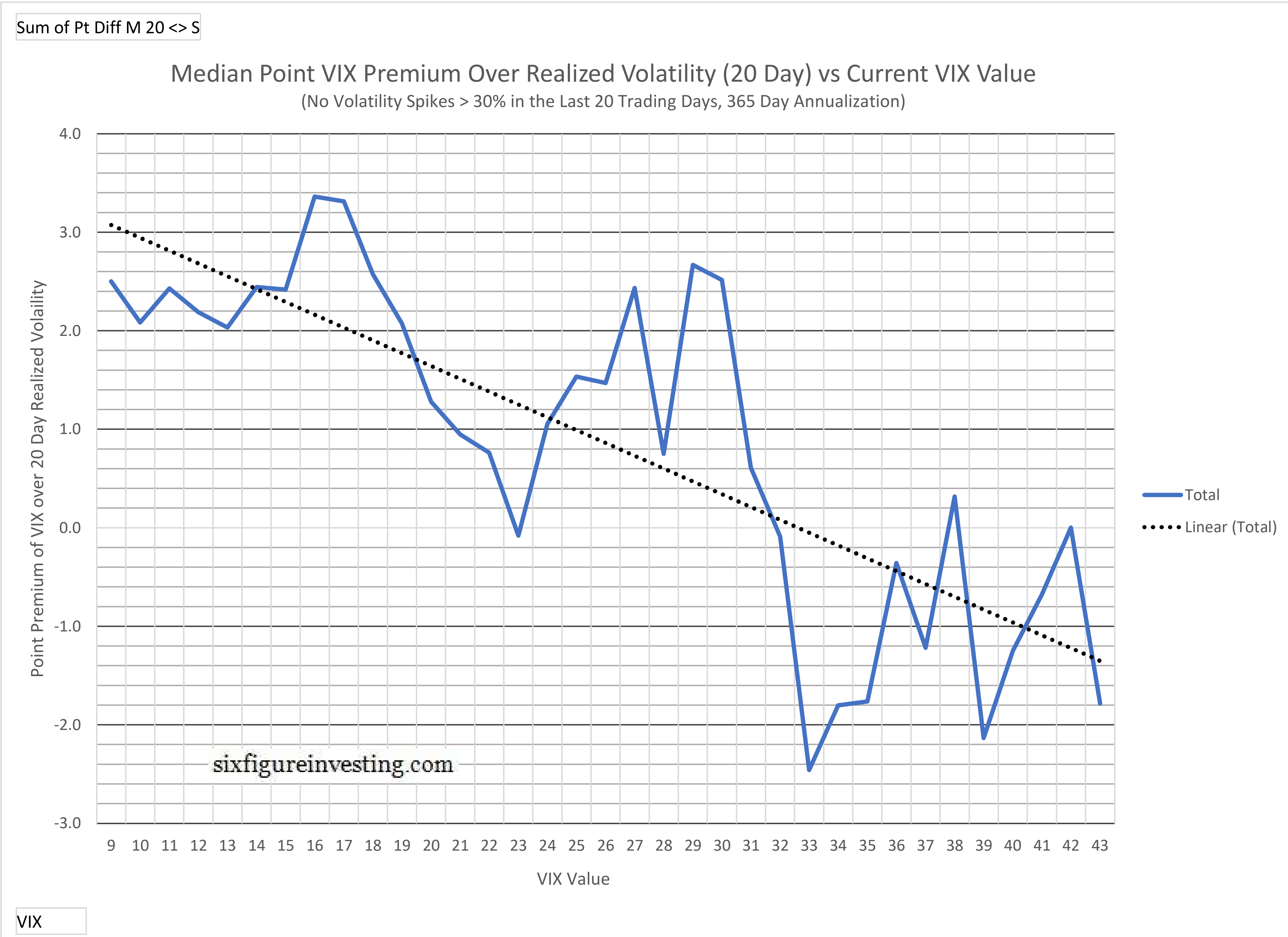

Sum of Pt Diff M 20 <> S
Median Point VIX Premium Over Realized Volatility (20 Day) vs Current VIX Value
(No Volatility Spikes > 30% in the Last 20 Trading Days, 365 Day Annualization)
Point Premium of VIX over 20 Day Realized Volaility
4.0
3.0
2.0
1.0
0.0
-1.0
-2.0
-3.0
9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43
VIX Value
Total
Linear (Total)
sixfigureinvesting.com
VIX